
PRESS RELEASE

BEITEN BURKHARDT Advises Listed init SE on Takeover of DResearch Fahrzeugelektronik Group

Frankfurt am Main, 4 May 2020 – The international law firm BEITEN BURKHARDT has advised init innovation in traffic systems SE, Karlsruhe, on the takeover of DResearch Fahrzeugelektronik Group. The transaction was executed via the subsidiary iris GmbH infrared & intelligent sensors, Berlin. Terms of the transaction were not disclosed.

As the world's leading provider of integrated planning, dispatching, telematics and ticketing solutions for public transport (buses and light rail vehicles), init innovation in traffic systems SE has been supporting transportation companies in the design of local public transportation for more than 30 years. With more than 800 customers in German-speaking countries and the EU, the DResearch Fahrzeugelektronik group is one of the leading specialist suppliers for buses and light rail vehicles in the field of audiovisual and digital systems technology. With nearly 60 employees the group achieves a turnover of approx. EUR 15 million per year.

Advisor to init SE:

Inhouse: Mrs Kerstin Kirschner, Mr Fabian Kohlhammer-Keipp

BEITEN BURKHARDT: Dr Christof Aha (in charge; Corporate / M&A), Rainer Süßmann (Capital Markets), André Suttorp (Tax), Peter Weck (Labour Law, Duesseldorf), Dr Florian Jäckel-Gottmann (IP), Gökhan Görgülü and Mark Thönißen (both Corporate / M&A, all Frankfurt am Main).

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Information about BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international law firm with a focused range of services and some 300 lawyers working in nine locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries and banks as well as the public sector.